

**ECONOMIC INDICATORS, QUEENSLAND, JUNE 1994****MAIN FEATURES**

- Australia's Gross Domestic Product in trend estimate terms increased 6.0% to \$108,350m from March quarter 1993 to March quarter 1994. Queensland's Gross State Product in trend estimate terms for the quarter ended December 1993 was \$17,088m, an increase of 5.6% from the December 1992 figure.
- In the most recent period, the demand in Queensland for housing finance for owner occupation, new motor vehicle registrations, personal, commercial and lease finance all increased significantly. Growth in retail trade remained constant and the number of unemployed persons decreased.
- Queensland's population increased 2.7% from December 1992 to December 1993, compared with a 1.0% increase in Australia's population over the same period.
- The trend estimate for total dwelling unit approvals increased slightly from 4,436 in March 1994 to 4,455 in April 1994. However, the value of all building approved decreased 36.2% between March and April 1994 and decreased 9.2% between April 1993 and April 1994.
- Total housing finance for owner occupation in Queensland increased 14.5% from February to March 1994 and 39.1% from March 1993 to March 1994. Similarly, personal finance commitments increased 35.2% between March 1993 and March 1994. Total commercial finance commitments and lease finance commitments increased 26.6% and 34.3%, respectively, over the same period.
- Growth in retail trade turnover in trend estimate terms in Queensland has been consistently increasing 0.5% per month from January 1994 to April 1994 inclusive reaching \$1,529.1m in April 1994.
- The trend estimate for total new motor vehicle registrations in Queensland increased 15.8% from April 1993 to April 1994.
- The trend estimate for the unemployment rate in Queensland for May 1994 was 9.4%. This is the lowest trend estimate unemployment rate recorded for Queensland since December 1990. The total number of employed persons in Queensland increased by 3,800 in trend estimate terms between April and May 1994.

Statistics shown in this publication are the latest available at the date of preparation. In a number of cases, figures appearing in this summary are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue, or to the statistical publication on the specific subject when figures are not shown.

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For detailed explanatory notes and definitions for the items shown in this publication, readers are referred to the specific publications which are listed in the May issue.

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20 June 1994

**INQUIRIES**

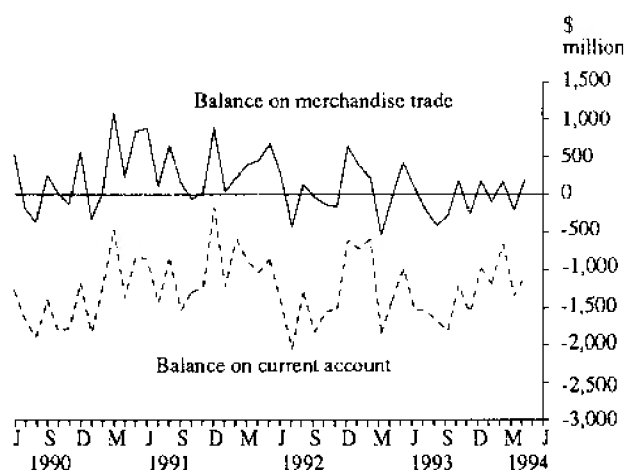
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## AGGREGATE INDICATORS

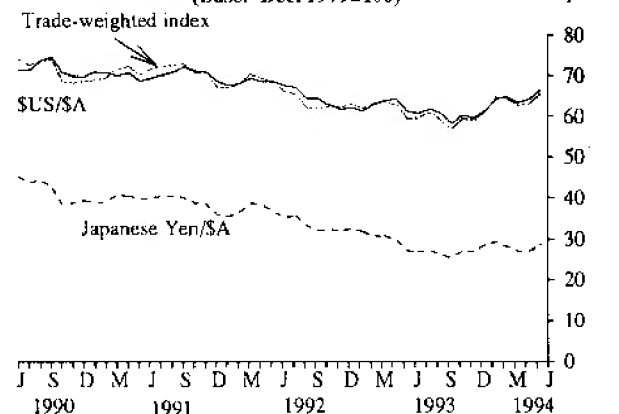
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
			1994					%
Balance of payments, Australia								
Exports	\$m	April	5,134	5,588	4,790	4,691	4,761	+7.8
Imports	\$m	April	4,925	5,796	4,617	4,790	4,802	+2.6
Balance on merchandise trade	\$m	April	209	-208	173	-99	-41	..
Balance on goods and services	\$m	April	109	-235	431	-72	-221	..
Net income and unrequited transfers	\$m	April	-1,200	-1,110	-1,091	-1,111	-1,184	..
Balance on current account	\$m	April	-1,091	-1,345	-660	-1,183	-1,405	..
Trade and foreign investment								
Foreign trade, <i>Queensland</i>								
Imports	\$m	April	520.7	647.7	457.1	477.3	504.8	+3.1
Exports	\$m	March	880.1	929.6	841.2	1,011.9	930.5	-5.4
Foreign investment in <i>Australia</i>								
Official	\$m	March qtr	2,474	4,314	2,297	5,461	-945	..
Non-official	\$m	March qtr	5,492	560	3,173	3,961	1,031	..
Export Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	March	90.9	89.4	90.9	93.1	92.9	-2.2
Import Price Index: All groups (Base: 1989-90 = 100.0)	Index No.	March	113.3	112.9	114.4	117.1	112.1	+1.1
National accounts, <i>Australia</i> , (current prices, trend)								
Final consumption expenditure								
Private	\$m	March qtr	67,189	66,122	65,124	64,314	63,720	+5.4
Government	\$m	March qtr	19,402	18,998	18,792	18,778	18,714	+3.7
Gross fixed capital expenditure	\$m	March qtr	20,521	20,223	20,010	20,017	20,050	+2.3
Exports of goods and services	\$m	March qtr	20,190	20,059	19,733	19,312	18,919	+6.7
Imports of goods and services	\$m	March qtr	20,466	20,523	20,313	19,896	19,483	+5.0
Gross Domestic Product (Income)	\$m	March qtr	108,350	106,731	105,164	103,649	102,180	+6.0
State accounts, <i>Queensland</i> , (current prices, trend)			1993					
Final consumption expenditure	\$m	Dec. qtr	13,680	13,527	13,375	13,232	13,062	+4.7
Gross fixed capital expenditure	\$m	Dec. qtr	3,923	3,871	3,830	3,805	3,764	+4.2
State final demand	\$m	Dec. qtr	17,603	17,398	17,206	17,037	16,827	+4.6
Gross State Product (Income)	\$m	Dec. qtr	17,088	16,864	16,656	16,473	16,189	+5.6
			1994					
Exchange rate levels at end of period (a)								
US\$/A		May	0.7361	0.7124	0.7008	0.7178	0.6769	+8.7
Yen/\$A		May	76.85	72.20	72.04	74.67	72.60	+5.9
Trade-weighted index of value of \$A (Base: May 1970 = 100.0)		May	54.6	52.6	52.1	53.6	49.4	+10.5

(a) *Source:* Reserve Bank of Australia. .. not applicable

## BALANCE OF PAYMENTS, AUSTRALIA



**MOVEMENT OF THE AUSTRALIAN DOLLAR AGAINST  
SELECTED CURRENCIES AND IN THE  
TRADE-WEIGHTED INDEX**

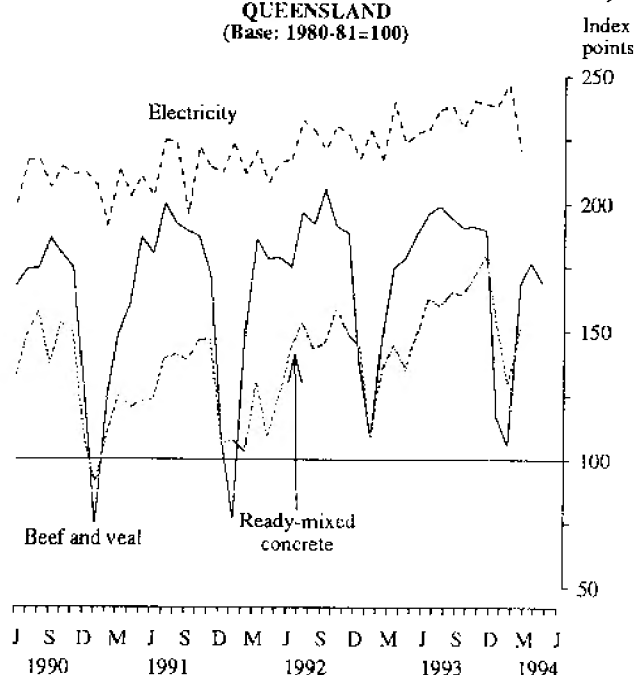


## PRODUCTION

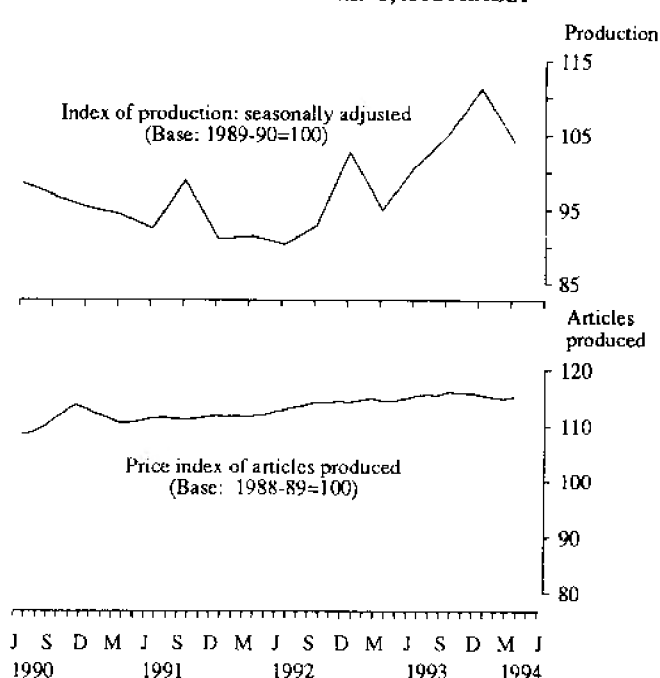
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
1994								
Selected production statistics, Queensland								
Wheaten flour	tonnes	January	17,062	18,776	18,723	17,802	17,319	-1.5
Electricity generated	m kWh	February	2,471.8	2,753.3	2,662.0	2,668.9	2,429.9	+1.7
Ready-mixed concrete	'000 cu m	February	359.0	308.2	363.0	426.7	322.2	+11.4
Black coal (saleable) (a)	'000 tonnes	March qtr	20,081	21,763	22,408	20,162	21,955	-8.5
Log timber processed (b)	'000 cu m	March qtr	454.2	418.2	454.5	410.2	371.4	+22.3
Beef and veal	'000 tonnes	April	61.3	63.9	61.0	38.4	64.6	-5.1
Clay bricks	'000	April	26,960	30,109	28,810	22,513	26,579	+1.4
Quarterly index of manufacturing production, Australia (Base: 1989-90 = 100.0)								
Food, beverages and tobacco	Index No.	March qtr	111.0	123.3	116.0	112.8	106.6	+4.1
Chemicals, petroleum and coal products	Index No.	March qtr	113.4	115.6	111.8	103.7	104.8	+8.2
Basic metal products	Index No.	March qtr	110.2	119.8	111.2	109.5	99.1	+11.2
Transport equipment	Index No.	March qtr	102.5	101.6	104.0	96.9	83.4	+22.9
Total manufacturing	Index No.	March qtr	104.1	111.2	105.1	100.8	94.9	+9.7
Price indexes of articles produced by manufacturing industry, Australia (Base: 1988-89 = 100.0)								
Food, beverages and tobacco	Index No.	March	120.8	119.7	120.3	120.4	116.8	+3.4
Basic metal products	Index No.	March	99.1	99.1	99.6	99.9	98.8	+0.3
Transport equipment	Index No.	March	119.4	119.4	119.3	118.9	116.7	+2.3
Other machinery and equipment	Index No.	March	109.8	109.9	110.0	110.0	110.0	-0.2
All groups	Index No.	March	115.2	114.8	115.0	115.4	114.3	+0.8
Price indexes of materials used in manufacturing industry, Australia (Base: 1984-85 = 100.0)								
Imported	Index No.	March	127.7	128.8	130.7	133.6	129.9	-1.7
Home produced	Index No.	March	119.0	118.0	118.4	119.0	123.8	-3.9
All materials	Index No.	March	122.0	121.7	122.7	124.0	125.9	-3.1

(a) Source: Queensland Coal Board. Periods vary: March and September quarters, 12 weeks; June and December quarters, 14 weeks. (b) Source: Queensland Forestry Service.

INDEX OF VOLUME PRODUCED: SELECTED PRODUCTS, QUEENSLAND (Base: 1980-81=100)



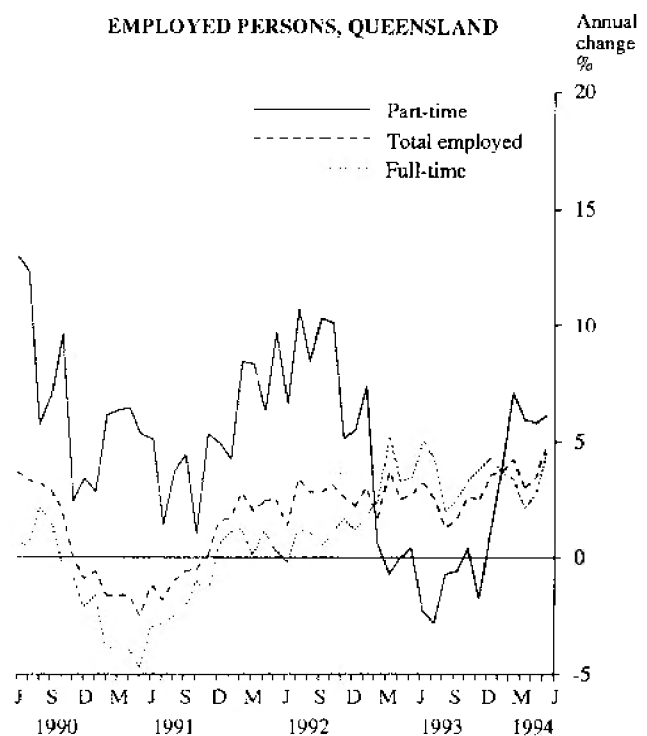
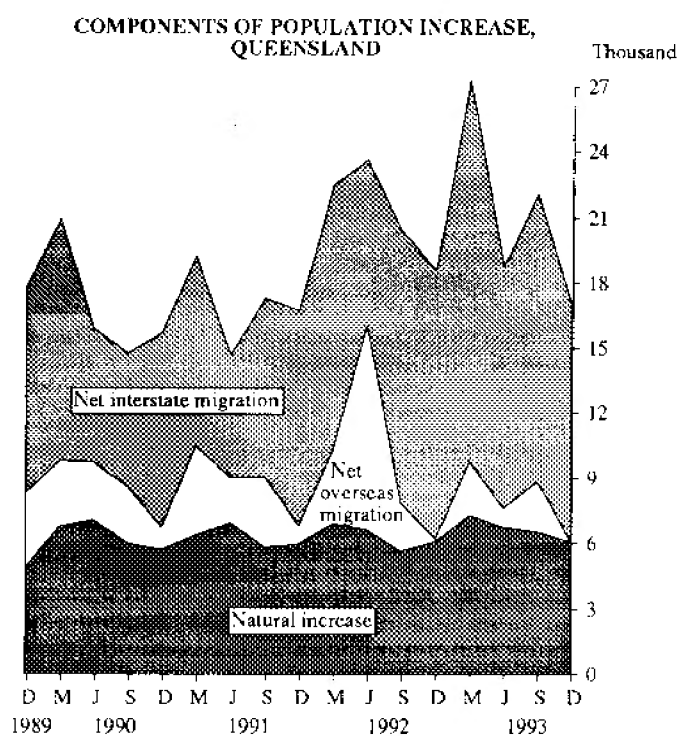
INDEXES OF MANUFACTURING, AUSTRALIA



# POPULATION, VITAL AND LABOUR STATISTICS, QUEENSLAND

Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
Estimated resident population at end of period	'000	1993 Dec. qtr	3,155.4	3,138.3	3,116.2	3,099.0	3,071.7	+2.7
Population increase during period								%
Natural increase	No.	Dec. qtr	6,095	6,551	6,775	7,314	6,104	-0.1
Net estimated interstate migration	No.	Dec. qtr	11,019	13,244	11,229	17,545	12,396	-11.1
Net estimated overseas migration	No.	Dec. qtr	—	2,309	-832	2,439	-113	+100.0
<b>Total</b>	<b>No.</b>	<b>Dec. qtr</b>	<b>17,114</b>	<b>22,104</b>	<b>17,172</b>	<b>27,298</b>	<b>18,387</b>	<b>-6.9</b>
Short-term overseas movement		1994						
Arrivals	'000	February	105.9	104.6	115.7	109.7	80.0	+32.3
Departures	'000	February	94.3	108.0	113.6	103.3	80.8	+16.8
Civilian population aged 15 years and over	'000	May	2,464.3	2,458.7	2,453.0	2,447.3	2,397.7	+2.8
Persons in the labour force	'000	May	1,570.2	1,562.3	1,575.5	1,568.6	1,516.8	+3.5
Employed persons	'000	May	1,423.2	1,403.5	1,408.3	1,396.0	1,356.4	+4.9
Full-time								
Males	'000	May	734.3	723.2	721.8	719.8	705.0	+4.2
Females	'000	May	343.6	339.0	345.1	342.0	325.8	+5.5
Part-time								
Males	'000	May	89.9	88.0	90.0	89.7	78.2	+15.0
Females	'000	May	255.4	253.2	251.4	244.4	247.4	+3.2
Unemployed persons	'000	May	147.0	158.8	167.2	172.6	160.4	-8.4
Males	'000	May	84.9	94.0	96.6	99.9	105.3	-19.4
Females	'000	May	62.1	64.8	70.5	72.7	55.1	+12.7
Unemployment rate								
Males	%	May	9.3	10.4	10.6	11.0	11.8	..
Females	%	May	9.4	9.9	10.6	11.0	8.8	..
Persons	%	May	9.4	10.2	10.6	11.0	10.6	..
Persons aged 15 to 19 years	%	May	22.0	22.5	27.5	27.0	23.5	..

.. not applicable      .. nil or rounded to zero (including null cells)

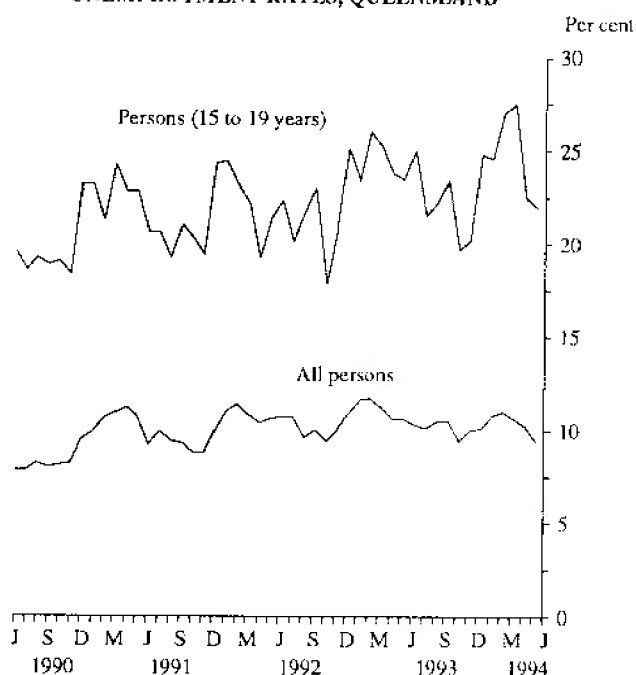


## LABOUR STATISTICS, QUEENSLAND—continued

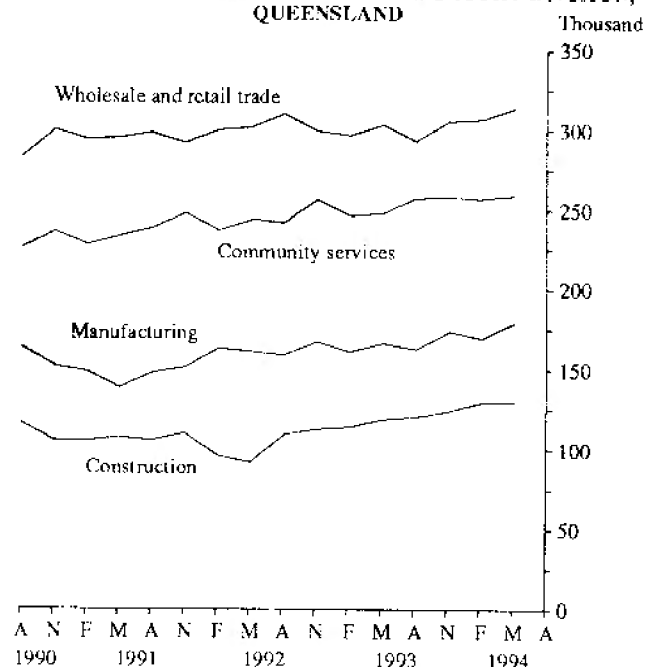
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
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				1994				
Labour participation rate								%
Males	%	May	74.5	74.4	74.8	75.1	74.9	..
Females	%	May	53.1	52.9	53.8	53.3	51.9	..
Persons	%	May	63.7	63.5	64.2	64.1	63.3	..
Industry of employed persons (a)								
Agriculture, forestry and fishing	'000	May	82.9	78.4	86.9	82.5	80.4	+3.1
Mining	'000	May	17.3	17.3	16.2	15.1	19.0	-8.9
Manufacturing	'000	May	179.5	169.2	173.6	162.9	166.4	+7.9
Electricity, gas and water	'000	May	14.1	12.5	13.8	13.9	13.4	+5.2
Construction	'000	May	129.7	129.4	124.1	120.6	119.1	+8.9
Wholesale and retail trade	'000	May	313.6	306.8	305.4	293.3	303.5	+3.3
Transport and storage	'000	May	74.5	71.5	72.8	74.7	75.0	-0.7
Communication	'000	May	18.8	21.5	16.9	15.0	16.7	+12.6
Finance, property and business services	'000	May	152.6	149.5	136.5	128.5	130.5	+16.9
Public administration and defence	'000	May	54.2	57.5	65.2	68.5	54.8	-1.1
Community services	'000	May	258.9	257.5	258.5	257.7	248.0	+4.4
Recreation, personal and other services	'000	May	127.1	124.9	113.7	121.2	129.6	-1.9
Total	'000	May	1,423.2	1,396.0	1,383.5	1,353.7	1,356.4	-4.9
			1993					
Employed wage and salary earners								
Private	'000	December	689.6	687.8	681.0	652.1	666.3	+3.5
Government	'000	December	277.4	278.0	276.9	276.2	277.4	—
Commonwealth	'000	December	45.3	45.5	46.0	46.1	46.0	-1.5
State	'000	December	198.8	199.1	197.3	196.4	197.8	+0.5
Local	'000	December	33.3	33.4	33.5	33.6	33.6	-0.9
			1994					
Job vacancies (a)	'000	February	6.4	6.2	7.0	5.0	4.9	+30.6
Overtime, average hours per employee (a)	No.	February	0.96	1.21	1.02	1.17	0.98	-2.0
Industrial disputes: Working days lost	'000	February	11.1	0.1	5.3	4.8	9.5	..

(a) Figures collected in a quarterly survey conducted in February, May, August and November. .. not applicable -- nil or rounded to zero (including null cells)

## UNEMPLOYMENT RATES, QUEENSLAND



## EMPLOYED PERSONS BY SELECTED INDUSTRY DIVISION, QUEENSLAND

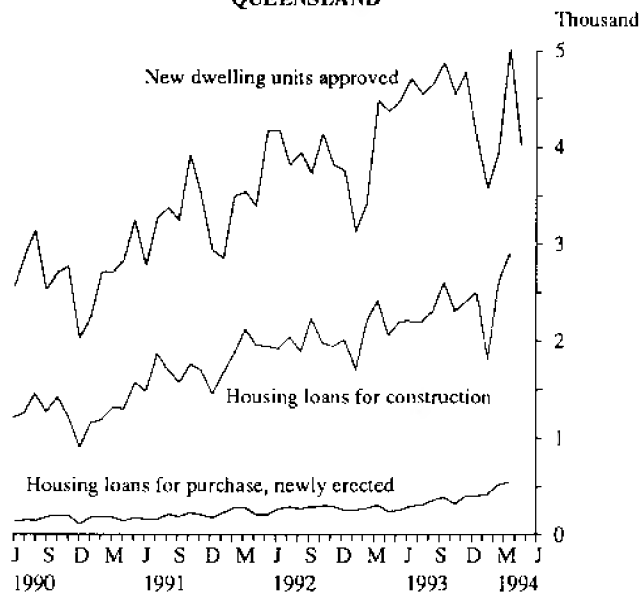


## BUILDING AND CONSTRUCTION

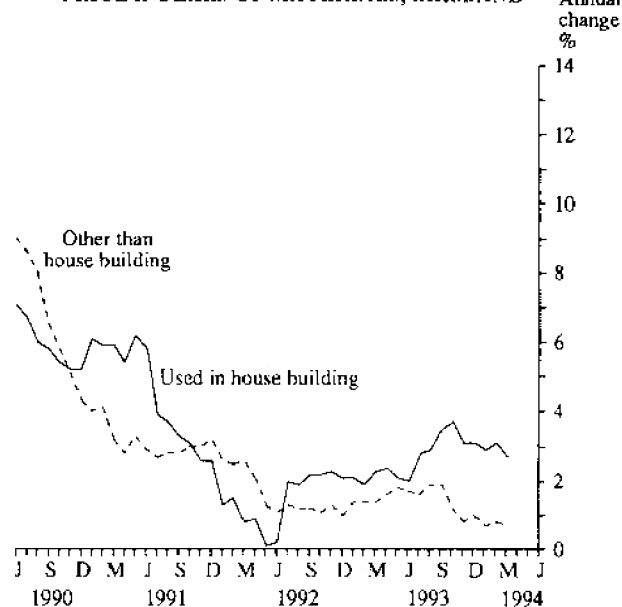
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
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1994								
Selected building statistics, <i>Queensland</i>								
Value of all building approved	\$m	April	403.4	632.0	456.3	367.8	444.1	-9.2
Dwelling units approved								
New houses	No.	April	2,655	3,365	2,567	2,520	2,778	-4.4
New other residential buildings	No.	April	1,366	1,652	1,386	1,045	1,598	-14.5
Total dwelling units	No.	April	4,021	5,017	3,953	3,565	4,376	-8.1
Total dwelling units (trend estimate)	No.	April	4,455	4,436	4,448	4,457	4,281	+4.1
1993								
Dwelling units commenced								
New houses	No.	Dec. qtr	9,182	9,329	8,629	7,497	8,908	+3.1
New other residential buildings	No.	Dec. qtr	4,500	4,728	4,463	2,909	2,574	+74.8
Value of all building commenced	\$m	Dec. qtr	1,554.7	1,516.9	1,631.5	1,393.5	1,309.1	+18.8
1994								
Housing finance for owner occupation								
All banks	\$m	March	876.0	754.7	532.9	645.9	613.3	+42.8
Permanent building societies	\$m	March	173.4	166.0	92.0	121.9	131.1	+32.3
Other lenders	\$m	March	28.3	20.7	21.1	19.4	30.2	-6.2
Total	\$m	March	1,077.7	941.5	645.9	787.3	774.5	+39.1
Interest rates on new housing loans:								
All banks (a)	%	April	8.75	8.75	8.75	8.75	10.00	..
Price indexes, <i>Brisbane</i>								
Materials used in house building (Base: 1985-86 = 100.0)								
All groups	Index No.	March	152.4	152.8	152.2	152.0	148.4	+2.7
Materials used in building other than house building (Base: 1989-90 = 100.0)								
Ready-mixed concrete	Index No.	March	114.8	114.7	114.2	113.7	117.7	-2.5
Structural steel	Index No.	March	119.5	119.2	117.8	117.8	113.4	+5.4
All groups	Index No.	March	110.2	110.2	109.9	109.9	109.4	+0.7

(a) Source: Reserve Bank of Australia. .. not applicable

NEW DWELLINGS AND LOANS APPROVED, QUEENSLAND



PRICE INDEXES OF MATERIALS, BRISBANE

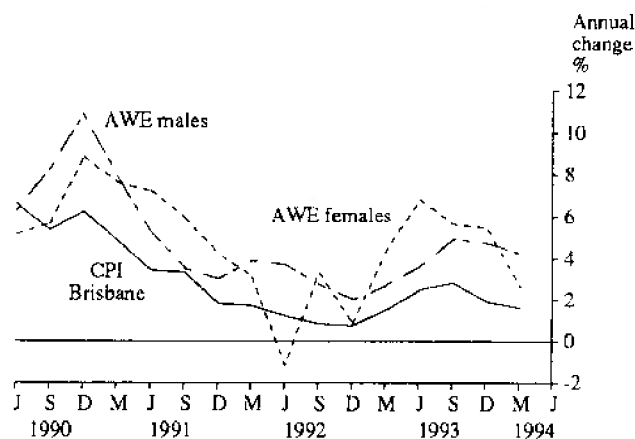


## PRICES, WAGES AND CONSUMER SPENDING

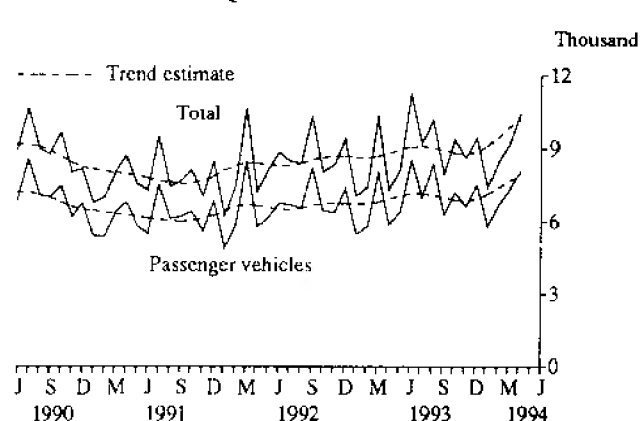
Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
1994								
%								
Consumer Price Index, <i>Brisbane</i> (Base: 1989-90 = 100.0)								
Food	Index No.	March qtr	111.2	110.1	109.4	108.7	109.4	+1.6
Housing	Index No.	March qtr	100.1	99.8	100.4	100.5	100.0	+0.1
Transportation	Index No.	March qtr	112.0	112.3	111.8	111.4	110.6	+1.3
All groups (a)	Index No.	March qtr	110.8	110.2	109.9	109.7	109.1	+1.6
Average weekly earnings (full-time adult ordinary time), <i>Queensland</i> (b)								
Males	\$	February	615.60	613.50	603.40	601.90	590.80	+4.2
Females	\$	February	515.80	509.70	511.90	501.40	502.90	+2.6
Index of weekly award rates of pay, <i>Queensland</i> (Base: June 1985 = 100.0)								
Full-time adult employees								
Males	Index No.	April	141.1	141.0	140.5	140.5	139.0	+1.5
Females	Index No.	April	142.7	142.6	141.8	141.8	139.9	+2.0
Retail trade, <i>Queensland</i>								
Current prices								
Original series	\$m	April	1,441.6	1,518.9	1,304.2	1,429.0	1,377.7	+4.6
Trend estimate	\$m	April	1,529.1	1,522.1	1,514.3	1,506.6	1,430.0	+6.9
Short-term accommodation, <i>Queensland</i>								
1993								
Licensed hotels, motels, etc. with facilities (c)								
Rooms available	'000	Dec. qtr	40.1	40.0	40.0	39.9	39.8	+0.9
Room nights occupied	'000	Dec. qtr	2,311	2,419	2,076	2,013	2,104	+9.8
Room occupancy rate	%	Dec. qtr	62.6	65.7	57.1	56.0	57.6	..
Takings from accommodation	\$m	Dec. qtr	203.4	195.5	167.3	167.0	176.6	+15.2
Self-contained units, flats and houses								
Units available	'000	Dec. qtr	16.6	16.2	15.8	15.8	15.7	+5.6
Unit nights occupied	'000	Dec. qtr	902	1,063	727	811	853	+5.8
Unit occupancy rate	%	Dec. qtr	59.1	71.3	50.5	57.0	59.0	..
Takings from accommodation	\$m	Dec. qtr	54.1	57.5	38.2	49.5	47.7	+13.3
New motor vehicle registrations, <i>Queensland</i>								
1994								
Passenger vehicles (d)	No.	April	8,039	7,318	6,703	5,779	5,866	+37.0
Total (e)	No.	April	10,453	9,167	8,455	7,373	7,272	+43.7
Seasonally adjusted								
Passenger vehicles (d)	No.	April	9,335	6,239	7,510	7,687	6,646	+40.5
Total (e)	No.	April	12,457	7,774	9,415	9,788	8,392	+48.4
Trend estimate								
Passenger vehicles (d)	No.	April	7,888	7,689	7,384	7,131	6,917	+14.0
Total (e)	No.	April	10,182	9,863	9,439	9,101	8,792	+15.8

(a) Including also: clothing; household equipment and operation; tobacco and alcohol; health and personal care and recreation and education. (b) The last pay period ending on or before the third Friday of the month shown. (c) From December quarter 1993, hotel, motel and guest house establishments with fewer than five rooms have been formally excluded from the scope of this statistical collection. (d) Formerly 'Cars and station wagons'. (e) Excluding motor cycles, plant, equipment and trailers. .. not applicable

PRICES AND EARNINGS, QUEENSLAND



NEW MOTOR VEHICLES REGISTERED, QUEENSLAND



## BANKING AND FINANCE, QUEENSLAND

Indicator		Latest period	Latest figure	Figures for preceding three periods			Figure one year ago	Percentage change over year
				One period ago	Two periods ago	Three periods ago		
				1994				
All banks (a)								
Total deposits	\$m	March	30,492	30,155	30,063	30,032	27,633	+10.3
Term deposits (b)	\$m	March	13,562	13,613	13,514	13,436	12,681	+6.9
Other deposits	\$m	March	16,929	16,542	16,549	16,596	14,952	+13.2
Other lending (c)	\$m	March	35,055	34,592	34,109	33,858	29,094	+20.5
Building societies								
Lending operations								
Loans advanced	\$m	March	208.9	156.6	108.4	157.7	136.0	+53.5
Lending commitments unused	\$m	March	234.7	238.1	195.5	192.9	189.4	+23.9
Borrowing operations								
Receipts	\$m	March	1,843.7	1,704.5	1,520.1	1,800.0	1,688.5	+9.2
Withdrawals	\$m	March	1,708.5	1,651.3	1,491.6	1,758.3	1,594.4	+7.2
Personal finance commitments								
All banks	\$m	March	336.6	281.2	295.1	289.4	235.3	+43.1
Credit cooperatives	\$m	March	40.0	34.7	29.6	35.3	34.3	+16.6
Finance companies	\$m	March	100.3	83.0	86.0	83.8	80.6	+24.6
Other	\$m	March	9.6	8.1	9.5	11.5	9.6	-0.5
Total	\$m	March	486.5	407.0	420.2	420.0	359.7	+35.2
Commercial finance commitments								
All banks	\$m	March	1,007.1	785.5	586.5	950.5	778.7	+29.3
Finance companies	\$m	March	144.2	145.3	96.6	162.6	139.8	+3.2
Other	\$m	March	75.8	60.1	37.2	56.5	50.7	+49.6
Total	\$m	March	1,227.2	990.9	720.3	1,169.6	969.2	+26.6
Lease finance commitments	\$m	March	136.0	97.8	78.3	99.6	101.2	+34.3

(a) Source: Reserve Bank of Australia. (b) Including certificates of deposit. (c) Excluding public sector securities held by banks and commercial lending through intermediaries.

